FISCAL MEMORANDUM HB 3673 – SB 3915

March 13, 2008

SUMMARY OF AMENDMENT (015238): Requires the bill to take effect only if the cost to manufacture the required signs is paid to the Department of Transportation by Giles County within one year of the effective date of the act.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact - Minimal to State and Local Governments - However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendment:

• The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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